



# Bank Holding Company Performance Report March 31, 2021—FR BHCPR

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**FIRST FOUNDATION INC.**

**BHC Name**

**City/State** DALLAS, TX

## Bank Holding Company Information

Federal Reserve District: 12

Consolidated Assets (\$000): 7,051,888

Peer Group Number: 2 Number in Peer Group: 146

Number of Bank Subsidiaries: 1

Peer Group

| Number | Description  |
|--------|--|
| 1      | Consolidated assets equal to or greater than \$10 billion  |
| 2      | Consolidated assets between \$3 billion and \$10 billion   |
| 3      | Consolidated assets between \$1 billion and \$3 billion  |
| 4      | Consolidated assets between \$500 million and \$1 billion  |
| 5      | Consolidated assets less than \$500 million (starting March 2006 includes former peer group 6)                                 |
| 6      | Consolidated assets less than \$300 million (valid only prior to March 2006. Starting March 2003 includes former peer group 7) |
| 7      | Consolidated assets less than \$150 million (valid only prior to March 2003)   |
| 9      | Atypical and second-tier holding companies   |

Mailing Address:

FIRST FOUNDATION INC.  
200 CRESCENT COURT SUITE 1400

DALLAS, TX 75201

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## Past Due and Nonaccrual Loans and Leases

|  | 03/31/2021               |          |      | 03/31/2020 |          |      | 12/31/2020 |          |      | 12/31/2019 |          |      | 12/31/2018 |          |      |    |
|--|--------------------------|----------|------|------------|----------|------|------------|----------|------|------------|----------|------|------------|----------|------|----|
|  | BHC                      | Peer # 2 | Pct  | BHC        | Peer # 2 | Pct  | BHC        | Peer # 2 | Pct  | BHC        | Peer # 2 | Pct  | BHC        | Peer # 2 | Pct  |    |
| <b>30+ Days Past Due and Nonaccrual Loans and Leases as a Percent of Loan Type</b> |                          |          |      |            |          |      |            |          |      |            |          |      |            |          |      |    |
| Real estate  | 30–89 days past due..... | 0.05     | 0.23 | 17         | 0.02     | 0.43 | 4          | 0.03     | 0.25 | 8          | 0.25     | 0.28 | 57         | 0.06     | 0.29 | 12 |
|  | 90+ days past due .....  | 0.03     | 0.03 | 73         | 0.03     | 0.03 | 67         | 0        | 0.04 | 25         | 0.01     | 0.03 | 58         | 0.01     | 0.03 | 53 |
|  | Nonaccrual.....          | 0.29     | 0.61 | 30         | 0.13     | 0.52 | 11         | 0.39     | 0.63 | 39         | 0.14     | 0.45 | 17         | 0.07     | 0.48 | 9  |
| Commercial and industrial  | 30–89 days past due..... | 0.95     | 0.14 | 93         | 0.17     | 0.40 | 36         | 0.11     | 0.15 | 54         | 0.05     | 0.22 | 25         | 3.85     | 0.23 | 98 |
|  | 90+ days past due .....  | 0        | 0.01 | 35         | 0        | 0.02 | 28         | 0.02     | 0.02 | 77         | 0        | 0.02 | 30         | 0.17     | 0.02 | 91 |
|  | Nonaccrual.....          | 0.48     | 0.56 | 57         | 0.63     | 0.73 | 57         | 0.56     | 0.61 | 61         | 1.56     | 0.74 | 82         | 2.71     | 0.61 | 96 |
| Individuals  | 30–89 days past due..... | 0        | 0.29 | 8          | 0.02     | 0.59 | 14         | 0        | 0.52 | 7          | 0.22     | 0.60 | 31         | 0.04     | 0.68 | 16 |
|  | 90+ days past due .....  | 0        | 0.02 | 32         | 0        | 0.03 | 29         | 0        | 0.02 | 30         | 0        | 0.02 | 31         | 0        | 0.03 | 31 |
|  | Nonaccrual.....          | 0        | 0.13 | 17         | 0.14     | 0.14 | 56         | 0        | 0.14 | 16         | 0        | 0.12 | 16         | 0.01     | 0.15 | 30 |
| Depository institution loans   | 30–89 days past due..... |          | 0    |            |          | 0    |            |          | 0    |            |          | 0    |            |          | 0    |    |
|  | 90+ days past due .....  |          | 0    |            |          | 0    |            |          | 0    |            |          | 0    |            |          | 0    |    |
|  | Nonaccrual.....          |          | 0    |            |          | 0    |            |          | 0    |            |          | 0    |            |          | 0    |    |
| Agricultural   | 30–89 days past due..... |          | 0.09 |            |          | 0.17 |            |          | 0.07 |            |          | 0.10 |            |          | 0.11 |    |
|  | 90+ days past due .....  |          | 0    |            |          | 0    |            |          | 0    |            |          | 0    |            |          | 0.01 |    |
|  | Nonaccrual.....          |          | 0.73 |            |          | 0.62 |            |          | 0.57 |            |          | 0.80 |            |          | 0.46 |    |
| Foreign governments  | 30–89 days past due..... |          |      |            |          |      |            |          |      |            |          |      |            |          |      |    |
|  | 90+ days past due .....  |          |      |            |          |      |            |          |      |            |          |      |            |          |      |    |
|  | Nonaccrual.....          |          |      |            |          |      |            |          |      |            |          |      |            |          |      |    |
| Other loans and leases   | 30–89 days past due..... | 0.10     | 0.55 | 64         | 0.27     | 0.32 | 72         | 0.27     | 0.67 | 66         | 0.30     | 0.28 | 77         | 0.65     | 0.18 | 84 |
|  | 90+ days past due .....  | 0        | 0    | 42         | 0        | 0.01 | 40         | 0        | 0    | 40         | 0        | 0    | 40         | 0        | 0    | 41 |
|  | Nonaccrual.....          | 0        | 0.26 | 35         | 0        | 0.06 | 36         | 0.04     | 0.10 | 76         | 0        | 0.04 | 37         | 0        | 0.04 | 36 |

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.







## Foreign Activities

| Dollar Amount in Thousands   | 03/31/2021 | 03/31/2020 | 12/31/2020 | 12/31/2019 | 12/31/2018 |
|--|------------|------------|------------|------------|------------|
| <b>Foreign Activities</b>  |            |            |            |            |            |
| Total foreign loans and leases .....                               | 0          | 0          | 0          | 0          | 0          |
| Real estate loans.....   | 0          | 0          | 0          | 0          | 0          |
| Commercial and industrial loans .....                              | 0          | 0          | 0          | 0          | 0          |
| Loans to depository institutions and other banks acceptances ..... | 0          | 0          | 0          | 0          | 0          |
| Loans to foreign governments and institutions .....                | 0          | 0          | 0          | 0          | 0          |
| Loans to individuals .....   | 0          | 0          | 0          | 0          | 0          |
| Agricultural loans.....  | 0          | 0          | 0          | 0          | 0          |
| Other foreign loans.....   | 0          | 0          | 0          | 0          | 0          |
| Lease financing receivables.....                                   | 0          | 0          | 0          | 0          | 0          |
| Debt securities .....  | 0          | 0          | 0          | 0          | 0          |
| Interest-bearing bank balances .....                               | 0          | 0          | 0          | 0          | 0          |
| Total selected foreign assets .....                                | 0          | 0          | 0          | 0          | 0          |
| Total foreign deposits .....                                       | 0          | 0          | 0          | 0          | 0          |
| Interest-bearing deposits .....                                    | 0          | 0          | 0          | 0          | 0          |
| Non-interest-bearing deposits.....                                 | 0          | 0          | 0          | 0          | 0          |

|   | BHC | Peer # 2 | Pct |
|---|-----|----------|-----|-----|----------|-----|-----|----------|-----|-----|----------|-----|-----|----------|-----|
| <b>Analysis Ratios</b>                                  |     |          |     |     |          |     |     |          |     |     |          |     |     |          |     |
| Yield: Foreign loans .....                              |     | 0.04     |     |     | 0        |     |     | 0.05     |     |     | 0        |     |     | 0        |     |
| <b>Net Losses as a Percent of Foreign Loans by Type</b> |     |          |     |     |          |     |     |          |     |     |          |     |     |          |     |
| Real estate loans .....                                 |     |          |     |     |          |     |     |          |     |     |          |     |     |          |     |
| Commercial and industrial loans .....                   |     |          |     |     |          |     |     |          |     |     | 2.35     |     |     | 3.83     |     |
| Foreign governments and institutions .....              |     |          |     |     |          |     |     |          |     |     |          |     |     |          |     |
| <b>Growth Rates</b>                                     |     |          |     |     |          |     |     |          |     |     |          |     |     |          |     |
| Net loans and leases.....                               |     | -40.26   |     |     | -41.40   |     |     | 5,672.05 |     |     | -47.91   |     |     | -27.26   |     |
| Total selected assets.....                              |     | -15.36   |     |     | -24.74   |     |     | 6.04     |     |     | -25.04   |     |     | 5.03     |     |
| Deposits .....  |     | -55.95   |     |     | 92.56    |     |     | -44.89   |     |     | 2.53     |     |     | -2.42    |     |

**Servicing, Securitization and Asset Sale Activities—Part 1**

|   | Dollar Amount in Thousands | 03/31/2021 | 03/31/2020 | 12/31/2020 | 12/31/2019 | 12/31/2018 | Percent Change |
|---|----------------------------|------------|------------|------------|------------|------------|----------------|
|   |                            | 1-Year     | 5-Year     |            |            |            |                |
| <b>Activity</b>   |                            |            |            |            |            |            |                |
| Securitization activities.....  |                            | 0          | 0          | 0          | 0          | 0          |                |
| 1–4 family residential loans .....  |                            | 0          | 0          | 0          | 0          | 0          |                |
| Home equity lines .....   |                            | 0          | 0          | 0          | 0          | 0          |                |
| Credit card receivables.....  |                            | 0          | 0          | 0          | 0          | 0          |                |
| Auto loans.....   |                            | 0          | 0          | 0          | 0          | 0          |                |
| Commercial and industrial loans .....   |                            | 0          | 0          | 0          | 0          | 0          |                |
| All other loans and leases.....   |                            | 0          | 0          | 0          | 0          | 0          |                |
| Retained credit exposure.....   |                            | 0          | 0          | 0          | 0          | 0          |                |
| 1–4 family residential loans .....  |                            | 0          | 0          | 0          | 0          | 0          |                |
| Home equity lines .....   |                            | 0          | 0          | 0          | 0          | 0          |                |
| Credit card receivables.....  |                            | 0          | 0          | 0          | 0          | 0          |                |
| Auto loans.....   |                            | 0          | 0          | 0          | 0          | 0          |                |
| Commercial and industrial loans .....   |                            | 0          | 0          | 0          | 0          | 0          |                |
| All other loans and leases.....   |                            | 0          | 0          | 0          | 0          | 0          |                |
| Unused commitments to provide liquidity (servicer advance).....                       |                            | 0          | 0          | 0          | 0          | 0          |                |
| Seller's interest carried as securities and loans .....                               |                            | 0          | 0          | 0          | 0          | 0          |                |
| Home equity lines .....   |                            | 0          | 0          | 0          | 0          | 0          |                |
| Credit card receivables.....  |                            | 0          | 0          | 0          | 0          | 0          |                |
| Commercial and industrial loans .....   |                            | 0          | 0          | 0          | 0          | 0          |                |
| Asset-backed commercial paper conduits.....   |                            | 0          | 0          | 0          | 0          | 0          |                |
| Credit exposure from credit enhancements provided to conduit structures .....         |                            | 0          | 0          | 0          | 0          | 0          |                |
| Liquidity commitments provided to conduit structures .....                            |                            | 0          | 0          | 0          | 0          | 0          |                |
| <b>Activity as a Percent of Total Assets</b>  |                            | 03/31/2021 | 03/31/2020 | 12/31/2020 | 12/31/2019 | 12/31/2018 |                |
| Securitization activities.....  |                            | 0          | 0          | 0          | 0          | 0          |                |
| 1–4 family residential loans .....  |                            | 0          | 0          | 0          | 0          | 0          |                |
| Home equity lines .....   |                            | 0          | 0          | 0          | 0          | 0          |                |
| Credit card receivables.....  |                            | 0          | 0          | 0          | 0          | 0          |                |
| Auto loans.....   |                            | 0          | 0          | 0          | 0          | 0          |                |
| Commercial and Industrial loans .....   |                            | 0          | 0          | 0          | 0          | 0          |                |
| All other loans and leases.....   |                            | 0          | 0          | 0          | 0          | 0          |                |
| Asset-backed commercial paper conduits.....   |                            | 0          | 0          | 0          | 0          | 0          |                |
| Credit exposure from credit enhancements provided to conduit structures .....         |                            | 0          | 0          | 0          | 0          | 0          |                |
| Liquidity commitments provided to conduit structures .....                            |                            | 0          | 0          | 0          | 0          | 0          |                |
| <b>Percent of Total Managed Assets (On balance-sheet loans and securitized loans)</b> |                            |            |            |            |            |            |                |
| 1–4 family residential loans .....  |                            |            |            |            |            |            |                |
| Home equity lines .....   |                            |            |            |            |            |            |                |
| Credit card receivables.....  |                            |            |            |            |            |            |                |
| Auto loans and other consumer loans.....  |                            |            |            |            |            |            |                |
| Commercial and industrial loans .....   |                            |            |            |            |            |            |                |
| All other loans and leases.....   |                            |            |            |            |            |            |                |

**Servicing, Securitization and Asset Sale Activities—Part 2**

|   | 03/31/2021 | 03/31/2020 | 12/31/2020 | 12/31/2019 | 12/31/2018 |                |
|---|------------|------------|------------|------------|------------|----------------|
| <b>Percent of Total Securitization Activities by Type</b>           |            |            |            |            |            |                |
| Retained credit exposure.....                                       |            |            |            |            |            |                |
| 1–4 family residential loans .....                                  |            |            |            |            |            |                |
| Home equity lines .....   |            |            |            |            |            |                |
| Credit card receivables.....  |            |            |            |            |            |                |
| Auto loans.....   |            |            |            |            |            |                |
| Commercial and industrial loans .....                               |            |            |            |            |            |                |
| All other loans and leases .....                                    |            |            |            |            |            |                |
| Unused commitments to provide liquidity (servicer advance).....     |            |            |            |            |            |                |
| Seller's interest carried as securities and loans .....             |            |            |            |            |            |                |
| Home equity lines .....   |            |            |            |            |            |                |
| Credit card receivables.....  |            |            |            |            |            |                |
| Commercial and industrial loans .....                               |            |            |            |            |            |                |
| <b>Percent of Tier 1 Capital</b>                                    |            |            |            |            |            |                |
| Total retained credit exposure.....                                 | 0          | 0          | 0          | 0          | 0          |                |
| Total retained credit exposure and asset sale credit exposure ..... | 0          | 0          | 0          | 0          | 0          |                |
|   |            |            |            |            |            |                |
| Dollar Amount in Thousands  |            |            |            |            |            |                |
|   | 03/31/2021 | 03/31/2020 | 12/31/2020 | 12/31/2019 | 12/31/2018 | Percent Change |
|   |            |            |            |            |            | 1-Year         |
|   |            |            |            |            |            | 5-Year         |
| <b>30–89 Days Past Due Securitized Assets</b>                       |            |            |            |            |            |                |
| 1–4 family residential loans .....                                  | 0          | 0          | 0          | 0          | 0          |                |
| Home equity lines .....   | 0          | 0          | 0          | 0          | 0          |                |
| Credit card receivables.....  | 0          | 0          | 0          | 0          | 0          |                |
| Auto loans .....  | 0          | 0          | 0          | 0          | 0          |                |
| Commcial and industrial loans .....                                 | 0          | 0          | 0          | 0          | 0          |                |
| All other loans and leases.....                                     | 0          | 0          | 0          | 0          | 0          |                |
| Total 30–89 days past due securitized assets.....                   | 0          | 0          | 0          | 0          | 0          |                |
| <b>90+ Days Past Due Securitized Assets</b>                         |            |            |            |            |            |                |
| 1–4 family residential loans .....                                  | 0          | 0          | 0          | 0          | 0          |                |
| Home equity lines .....   | 0          | 0          | 0          | 0          | 0          |                |
| Credit card receivables.....  | 0          | 0          | 0          | 0          | 0          |                |
| Auto loans .....  | 0          | 0          | 0          | 0          | 0          |                |
| Commercial and industrial loans .....                               | 0          | 0          | 0          | 0          | 0          |                |
| All other loans and leases.....                                     | 0          | 0          | 0          | 0          | 0          |                |
| Total 90+ days past due securitized assets .....                    | 0          | 0          | 0          | 0          | 0          |                |
| Total past due securitized assets.....                              | 0          | 0          | 0          | 0          | 0          |                |
| <b>Net Losses on Securitized Assets</b>                             |            |            |            |            |            |                |
| 1–4 family residential loans .....                                  | 0          | 0          | 0          | 0          | 0          |                |
| Home equity lines .....   | 0          | 0          | 0          | 0          | 0          |                |
| Credit card receivables.....  | 0          | 0          | 0          | 0          | 0          |                |
| Auto loans .....  | 0          | 0          | 0          | 0          | 0          |                |
| Commercial and industrial loans .....                               | 0          | 0          | 0          | 0          | 0          |                |
| All other loans and leases.....                                     | 0          | 0          | 0          | 0          | 0          |                |
| Total net losses on securitized assets.....                         | 0          | 0          | 0          | 0          | 0          |                |

**Servicing, Securitization and Asset Sale Activities—Part 3**

|   | 03/31/2021 | 03/31/2020 | 12/31/2020 | 12/31/2019 | 12/31/2018 |
|---|------------|------------|------------|------------|------------|
| <b>30–89 Days Past Due Securitized Assets Percent of Type</b>             |            |            |            |            |            |
| 1–4 family residential loans .....  |            |            |            |            |            |
| Home equity lines .....   |            |            |            |            |            |
| Credit card receivables .....   |            |            |            |            |            |
| Auto loans .....  |            |            |            |            |            |
| Commercial and industrial loans .....                                     |            |            |            |            |            |
| All other loans and leases .....  |            |            |            |            |            |
| Total 30–89 days past due securitized assets .....                        |            |            |            |            |            |
| <b>90+ Days Past Due Securitized Assets Percent of Type</b>               |            |            |            |            |            |
| 1–4 family residential loans .....  |            |            |            |            |            |
| Home equity lines .....   |            |            |            |            |            |
| Credit card receivables .....   |            |            |            |            |            |
| Auto loans and other consumer loans .....                                 |            |            |            |            |            |
| Commercial and industrial loans .....                                     |            |            |            |            |            |
| All other loans and leases .....  |            |            |            |            |            |
| Total 90+ days past due securitized assets .....                          |            |            |            |            |            |
| Total past due securitized assets percent of securitized assets .....     |            |            |            |            |            |
| <b>Net Loss on Securitized Assets Percent of Type</b>                     |            |            |            |            |            |
| 1–4 family residential loans .....  |            |            |            |            |            |
| Home equity lines .....   |            |            |            |            |            |
| Credit card receivables .....   |            |            |            |            |            |
| Auto loans .....  |            |            |            |            |            |
| Commercial and industrial loans .....                                     |            |            |            |            |            |
| All other loans and leases .....  |            |            |            |            |            |
| Total net losses on securitized assets .....                              |            |            |            |            |            |
| <b>30–89 Days Past Due Managed Assets Percent of Type</b>                 |            |            |            |            |            |
| 1–4 family residential loans .....  |            |            |            |            |            |
| Home equity lines .....   |            |            |            |            |            |
| Credit card receivables .....   |            |            |            |            |            |
| Commercial and industrial loans .....                                     |            |            |            |            |            |
| All other loans and leases .....  |            |            |            |            |            |
| Total managed loans past due 30–89 days .....                             |            |            |            |            |            |
| <b>90+ Days Past Due Managed Assets Percent of Type</b>                   |            |            |            |            |            |
| 1–4 family residential loans .....  |            |            |            |            |            |
| Home equity lines .....   |            |            |            |            |            |
| Credit card receivables .....   |            |            |            |            |            |
| Commercial and industrial loans .....                                     |            |            |            |            |            |
| All other loans and leases .....  |            |            |            |            |            |
| Total managed loans past due 90+ days .....                               |            |            |            |            |            |
| <b>Total Past Due Managed Assets .....</b>                                |            |            |            |            |            |
| <b>Net Losses on Managed Assets Percent of Type</b>                       |            |            |            |            |            |
| 1–4 family residential loans .....  |            |            |            |            |            |
| Home equity lines .....   |            |            |            |            |            |
| Credit card receivables .....   |            |            |            |            |            |
| Commercial and industrial loans .....                                     |            |            |            |            |            |
| All other loans and leases .....  |            |            |            |            |            |
| <b>Net Losses on Managed Assets Percent of Total Managed Assets .....</b> |            |            |            |            |            |

**Parent Company Income Statement**

| Dollar Amount in Thousands                               | 03/31/2021 | 03/31/2020 | 12/31/2020 | 12/31/2019 | 12/31/2018 | Percent Change |        |
|--|------------|------------|------------|------------|------------|----------------|--------|
|  |            |            |            |            |            | 1-Year         | 5-Year |
| <b>Operating Income</b>                                  |            |            |            |            |            |                |        |
| Income from bank subsidiaries .....                      | 6,000      | 0          | 10,000     | 15,000     | 0          |                |        |
| Dividends .....  | 6,000      | 0          | 10,000     | 15,000     | 0          |                |        |
| Interest .....   | 0          | 0          | 0          | 0          | 0          |                |        |
| Management and service fees .....                        | 0          | 0          | 0          | 0          | 0          |                |        |
| Other income .....                                       | 0          | 0          | 0          | 0          | 0          |                |        |
| Income from nonbank subsidiaries .....                   | 0          | 0          | 0          | 0          | 0          |                |        |
| Dividends .....  | 0          | 0          | 0          | 0          | 0          |                |        |
| Interest .....   | 0          | 0          | 0          | 0          | 0          |                |        |
| Management and service fees .....                        | 0          | 0          | 0          | 0          | 0          |                |        |
| Other income .....                                       | 0          | 0          | 0          | 0          | 0          |                |        |
| Income from subsidiary holding companies .....           |            |            |            |            |            |                |        |
| Dividends .....  |            |            |            |            |            |                |        |
| Interest .....   |            |            |            |            |            |                |        |
| Management and service fees .....                        |            |            |            |            |            |                |        |
| Other income .....                                       |            |            |            |            |            |                |        |
| Total income from subsidiaries .....                     | 6,000      | 0          | 10,000     | 15,000     | 0          |                |        |
| Securities gains (losses) .....                          | 0          | 0          | 0          | 0          | 0          |                |        |
| Other operating income .....                             | 0          | 0          | 0          | 0          | 0          |                |        |
| Total operating income .....                             | 6,000      | 0          | 10,000     | 15,000     | 0          |                |        |
| <b>Operating Expenses</b>                                |            |            |            |            |            |                |        |
| Personnel expenses .....                                 | 256        | 442        | 1,343      | 1,517      | 1,395      | -42.08         | -8.24  |
| Interest expense .....                                   | 61         | 30         | 169        | 356        | 1,761      | 103.33         |        |
| Other expenses .....                                     | 366        | 352        | 1,971      | 3,066      | 4,224      | 3.98           | -48.74 |
| Provision for loan and lease losses .....                | 0          | 0          | 0          | 0          | 0          |                |        |
| Total operating expenses .....                           | 683        | 824        | 3,483      | 4,939      | 7,380      | -17.11         | -31.22 |
| Income (loss) before taxes .....                         | 5,414      | -964       | 6,421      | 10,143     | -7,186     |                |        |
| Applicable income taxes (credit) .....                   | -167       | -320       | -1,039     | -1,435     | -1,991     |                |        |
| Extraordinary items .....                                |            |            |            |            |            |                |        |
| Income before undistributed income of subsidiaries ..... | 5,581      | -644       | 7,460      | 11,578     | -5,195     |                |        |
| Equity in undistributed income of subsidiaries .....     | 16,774     | 13,855     | 76,909     | 44,661     | 48,153     | 21.07          | 284.46 |
| Bank subsidiaries .....                                  | 15,922     | 13,641     | 74,977     | 43,134     | 45,417     | 16.72          | 272.53 |
| Nonbank subsidiaries .....                               | 852        | 214        | 1,932      | 1,527      | 2,736      | 298.13         | 857.30 |
| Subsidiary holding companies .....                       | 0          | 0          | 0          | 0          | 0          |                |        |
| Net income (loss) .....                                  | 22,355     | 13,211     | 84,369     | 56,239     | 42,958     | 69.22          | 490.31 |
| <b>Memoranda</b>   |            |            |            |            |            |                |        |
| Bank net income .....                                    | 21,922     | 13,641     | 84,977     | 58,134     | 45,417     | 60.71          | 412.92 |
| Nonbank net income .....                                 | 852        | 214        | 1,932      | 1,527      | 2,736      | 298.13         | 857.30 |
| Subsidiary holding companys' net income .....            | 0          | 0          | 0          | 0          | 0          |                |        |

## Parent Company Balance Sheet

|  | Dollar Amount in Thousands | 03/31/2021 | % of Total Assets | 03/31/2020 | % of Total Assets | 12/31/2020 | % of Total Assets | 12/31/2019 | 12/31/2018 | Percent Change |         |
|--|----------------------------|------------|-------------------|------------|-------------------|------------|-------------------|------------|------------|----------------|---------|
|  |                            |            |                   |            |                   |            |                   |            |            | 1-Year         | 5-Year  |
| <b>Assets</b>  |                            |            |                   |            |                   |            |                   |            |            |                |         |
| Investment in bank subsidiaries .....                            |                            | 715,898    | 96.75             | 627,160    | 96.48             | 702,140    | 97.08             | 614,079    | 554,611    | 14.15          | 213.94  |
| Common and preferred stock .....                                 |                            | 713,499    | 96.43             | 625,856    | 96.28             | 697,647    | 96.46             | 610,968    | 550,922    | 14.00          | 216.13  |
| Excess cost over fair value .....                                |                            | 0          | 0                 | 0          | 0                 | 0          | 0                 | 0          | 0          | 0              |         |
| Loans, advances, notes, and bonds .....                          |                            | 0          | 0                 | 0          | 0                 | 0          | 0                 | 0          | 0          | 0              |         |
| Other receivables .....  |                            | 2,399      | 0.32              | 1,304      | 0.20              | 4,493      | 0.62              | 3,111      | 3,689      | 83.97          | 2.48    |
| Investment in nonbank subsidiaries .....                         |                            | 3,352      | 0.45              | 1,278      | 0.20              | 2,445      | 0.34              | 2,890      | 3,303      | 162.28         | -34.30  |
| Common and preferred stock .....                                 |                            | 3,352      | 0.45              | 673        | 0.10              | 2,445      | 0.34              | 2,421      | 2,836      | 398.07         | -25.87  |
| Excess cost over fair value .....                                |                            | 0          | 0                 | 0          | 0                 | 0          | 0                 | 0          | 0          | 0              |         |
| Loans, advances, notes, and bonds .....                          |                            | 0          | 0                 | 0          | 0                 | 0          | 0                 | 0          | 0          | 0              |         |
| Other receivables .....  |                            | 0          | 0                 | 605        | 0.09              | 0          | 0                 | 469        | 467        | -100.00        | -100.00 |
| Investment in subsidiary holding companies .....                 |                            | 0          | 0                 | 0          | 0                 | 0          | 0                 | 0          | 0          | 0              |         |
| Common and preferred stock .....                                 |                            | 0          | 0                 | 0          | 0                 | 0          | 0                 | 0          | 0          | 0              |         |
| Excess cost over fair value .....                                |                            | 0          | 0                 | 0          | 0                 | 0          | 0                 | 0          | 0          | 0              |         |
| Loans, advances, notes, and bonds .....                          |                            | 0          | 0                 | 0          | 0                 | 0          | 0                 | 0          | 0          | 0              |         |
| Other receivables .....  |                            | 0          | 0                 | 0          | 0                 | 0          | 0                 | 0          | 0          | 0              |         |
| <b>Assets Excluding Investment in Subsidiaries</b>               |                            |            |                   |            |                   |            |                   |            |            |                |         |
| Net loans and leases .....                                       |                            | 0          | 0                 | 0          | 0                 | 0          | 0                 | 0          | 0          | 0              |         |
| Securities .....   |                            | 434        | 0.06              | 294        | 0.05              | 338        | 0.05              | 434        | 352        | 47.62          |         |
| Securities purchased (reverse repos) .....                       |                            | 0          | 0                 | 0          | 0                 | 0          | 0                 | 0          | 0          | 0              |         |
| Cash and due from affiliated depository institution .....        |                            | 7,537      | 1.02              | 8,157      | 1.25              | 4,692      | 0.65              | 7,064      | 6,727      | -7.60          | -80.11  |
| Cash and due from unrelated depository institution .....         |                            | 0          | 0                 | 0          | 0                 | 0          | 0                 | 0          | 0          | 0              |         |
| Premises, furnishings, fixtures and equipment .....              |                            | 0          | 0                 | 0          | 0                 | 0          | 0                 | 0          | 0          | 0              |         |
| Intangible assets .....  |                            | 0          | 0                 | 0          | 0                 | 0          | 0                 | 0          | 0          | 0              |         |
| Other assets .....   |                            | 12,696     | 1.72              | 13,140     | 2.02              | 13,645     | 1.89              | 14,267     | 1,735      | -3.38          | 415.89  |
| Balance due from subsidiaries and related institutions .....     |                            | 0          | 0                 | 0          | 0                 | 0          | 0                 | 0          | 0          | 0              |         |
| Total assets .....   |                            | 739,917    | 100.00            | 650,029    | 100.00            | 723,260    | 100.00            | 638,734    | 566,728    | 13.83          | 170.55  |
| <b>Liabilities and Capital</b>                                   |                            |            |                   |            |                   |            |                   |            |            |                |         |
| Deposits .....   |                            | 0          | 0                 | 0          | 0                 | 0          | 0                 | 0          | 0          | 0              |         |
| Securities sold (repos) .....                                    |                            | 0          | 0                 | 0          | 0                 | 0          | 0                 | 0          | 0          | 0              |         |
| Commercial paper .....   |                            | 0          | 0                 | 0          | 0                 | 0          | 0                 | 0          | 0          | 0              |         |
| Other borrowings 1 year or less .....                            |                            | 0          | 0                 | 0          | 0                 | 0          | 0                 | 0          | 0          | 0              |         |
| Borrowings with maturity over 1 year .....                       |                            | 7,000      | 0.95              | 10,000     | 1.54              | 14,000     | 1.94              | 10,000     | 5,000      | -30.00         |         |
| Subordinated notes and debentures .....                          |                            | 0          | 0                 | 0          | 0                 | 0          | 0                 | 0          | 0          | 0              |         |
| Other liabilities .....  |                            | 15,750     | 2.13              | 16,946     | 2.61              | 10,030     | 1.39              | 14,865     | 2,544      | -7.06          | 376.55  |
| Balance due to subsidiaries and related institutions .....       |                            | 2,736      | 0.37              | 0          | 0                 | 3,519      | 0.49              | 0          | 0          | 0              |         |
| Total liabilities .....  |                            | 25,486     | 3.44              | 26,946     | 4.15              | 27,549     | 3.81              | 24,865     | 7,544      | -5.42          | 671.13  |
| Equity Capital .....   |                            | 714,431    | 96.56             | 623,083    | 95.85             | 695,711    | 96.19             | 613,869    | 559,184    | 14.66          | 164.43  |
| Perpetual preferred stock (income surplus) .....                 |                            | 0          | 0                 | 0          | 0                 | 0          | 0                 | 0          | 0          | 0              |         |
| Common stock .....   |                            | 45         | 0.01              | 45         | 0.01              | 45         | 0.01              | 45         | 44         | 0.00           | 181.25  |
| Common surplus .....   |                            | 434,346    | 58.70             | 432,363    | 66.51             | 433,941    | 60                | 433,775    | 431,832    | 0.46           | 90.08   |
| Retained earnings .....  |                            | 265,971    | 35.95             | 185,852    | 28.59             | 247,638    | 34.24             | 175,773    | 128,461    | 43.11          | 608.33  |
| Accumulated other comprehensive income .....                     |                            | 14,069     | 1.90              | 4,823      | 0.74              | 14,087     | 1.95              | 4,276      | -1,153     | 191.71         | 242.39  |
| Other equity capital components .....                            |                            | 0          | 0                 | 0          | 0                 | 0          | 0                 | 0          | 0          | 0              |         |
| Total liabilities and equity capital .....                       |                            | 739,917    | 100.00            | 650,029    | 100.00            | 723,260    | 100.00            | 638,734    | 566,728    | 13.83          | 170.55  |
| <b>Memoranda</b>   |                            |            |                   |            |                   |            |                   |            |            |                |         |
| Loans and advances from bank subsidiaries .....                  |                            | 0          | 0                 | 0          | 0                 | 0          | 0                 | 0          | 0          | 0              |         |
| Loans and advances from nonbank subsidiaries .....               |                            | 2,736      | 0.37              | 0          | 0                 | 3,519      | 0.49              | 0          | 0          | 0              |         |
| Notes payable to subsidiaries that issued TPS .....              |                            | 0          | 0                 | 0          | 0                 | 0          | 0                 | 0          | 0          | 0              |         |
| Loans and advances from subsidiary holding companies .....       |                            | 0          | 0                 | 0          | 0                 | 0          | 0                 | 0          | 0          | 0              |         |
| Subordinated and long-term debt 1 year or less .....             |                            | 0          | 0                 | 0          | 0                 | 0          | 0                 | 0          | 0          | 0              |         |
| Guaranteed loans to banks, nonbanks, and holding companies ..... |                            | 0          | 0                 | 0          | 0                 | 0          | 0                 | 0          | 0          | 0              |         |



